

Developments in Money Market and Inter-bank Market (May 25-29, 2026)

1. Forex market and exchange rates

On May 25, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,162/26,392 per USD, an increase of 2 VND as compared with the rates of the last working day of the previous week (May 22, 2026). By the end of May 29, 2026, the exchange rates were quoted at VND 26,115/26,395 per USD, a change of VND -47/+03 per USD as compared with the rates of May 25, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,758,218 billion, an average of VND 951,644 billion per day, an increase of VND 123,310 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 706,870 billion, an average of VND 141,374 billion per day, a decrease of VND 23,076 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term and 1-week term, accounting for 91% and 7% of the total amount of transactions respectively. For USD transactions, overnight and 1-week terms accounted for 91% and 5% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms were on an upward trend as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight, 1-week and 1-month terms increased by 1.26 percentage points, 1.19 percentage points, and 0.44 percentage points respectively, to 7.26% p.a., 7.41% p.a., and 7.3% p.a. respectively.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most of the key terms were on a slight upward trend as compared to the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms slightly increased by 0.01 percentage point and 0.04 percentage points respectively, to 3.63% p.a. and 3.68% p.a. respectively.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	7.26	7.41	7.40	7.30	7.66	8.12	8.5
USD	3.63	3.68	3.74	3.74	3.86	4.16	-